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United Nations Industrial Development Organization

Industrial Development Board

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Item 3 (e) of the provisional agenda

TRANSITION TO A SINGLE-CURRENCY SYSTEM

Consultations with Member States on the definition of major objects of expenditure

Note by the Director-General

Addendum

Updates the information provided in document IDB.23/15 to include the consultation held on 24 October 2000.

1. As stated in document IDB.23/15, a further consultation was scheduled with permanent missions on 24 October 2000 within the context of compliance with conclusion 2000/4 of the Programme and Budget Committee. The approach described in document IDB.23/15, advance copies of which had been distributed as a basis for discussion, met with consensus among participants in the consultation.

2. Taking account of views expressed concerning the role of the Programme and Budget Committee in the decision-making process, the draft decision for consideration by the Board as contained in document IDB.23/15 has been revised as follows:

"The Industrial Development Board:

"(a) Takes note of conclusion 2000/4 adopted by the Programme and Budget Committee following its consideration of document PBC.16/9;

"(b) Also takes note of the notes by the Director-General on the definition of major objects of expenditure (IDB.23/15 and Add.1);

"(c) Authorizes the Director-General to apply the new definition of major objects of expenditure, as described in document IDB.23/15, to the programme and budget proposals for the biennium 2002-2003 and subsequent bienniums."

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